




Kerjaya Prospek bags RM198m related-party construction contracts

11 Nov 2025



KUALA LUMPUR (Nov 11): Kerjaya Prospek Group Bhd (KL:[KERJAYA](#) ) said it has secured two related-party construction contracts worth a total of RM197.7 million.

The group said it secured a RM100.2 million apartment construction job in Shah Alam from a unit of Kerjaya Prospek Property Bhd (KL:[KPPROP](#) ) and a RM97.5 million job to build canal bridges on Andaman Island, Penang, from Eastern & Oriental Bhd (KL:[E&O](#) ), according to bourse filings on Tuesday.

Both contracts are deemed recurrent related-party transactions, given that Datuk Seri Tee Eng Ho, Datin Seri Toh Siew Chuon and Datuk Tee Eng Seng are major shareholders and sit on all three groups' boards.

On the apartment construction job, Kerjaya Prospek's unit, Permatang Bakti Sdn Bhd, accepted the letter of award from Kerjaya Prospek Property's unit, Serta Usaha Sdn Bhd.

The contract to build a 39-storey apartment building will commence on Nov 17 and is expected to be completed within 34 months. Kerjaya Prospek said the job will contribute to its revenue over the next three years.

As for the canal bridge contract, the group's unit, Kerjaya Prospek (M) Sdn Bhd, accepted it from E&O's unit, Tanjung Pinang Development Sdn Bhd.

The contract, which entails the construction of five canal bridges, will commence on Nov 24 and be completed within 33 months. It is expected to contribute to the group's revenue over the next four years.

Both contracts are expected to contribute positively to the group's earnings.

With the latest contract wins, Kerjaya Prospek has secured nine contracts to date, valued at RM1.16 billion. Its total outstanding order book stands at RM3.7 billion.

Shares in Kerjaya Prospek ended two sen or 0.77% lower at RM2.59 at the noon break on Tuesday, valuing the group at RM3.28 billion.

Kerjaya Prospek获1.98亿关联方建筑合约

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(吉隆坡11日讯) Kerjaya Prospek Group Bhd (KL:[KERJAYA](#) [ASK](#) [EDGE](#)) 公布，获得两份关联方的建筑合约，总值1亿9770万令吉。

根据向大马交易所的报备，该集团从Kerjaya Prospek Property Bhd (KL:[KPPROP](#) [ASK](#) [EDGE](#)) 子公司获得价值1亿20万令吉的莎阿南公寓建筑合约，以及来自东家 (Eastern & Oriental Bhd) (KL:[E&O](#) [ASK](#) [EDGE](#)) 的9750万令吉合约，在檳城安达曼岛建造运河桥。

由于拿督斯里郑荣和、拿汀斯里卓秀全及拿督郑荣成是这三家集团的大股东和董事部成员，因此上述合约属于关联方交易。

Kerjaya Prospek指出，子公司Permatang Bakti私人有限公司已接受Kerjaya Prospek Property子公司Serta Usaha私人有限公司的决标信，承建39层高的公寓楼。

“项目将于11月17日动工，预计34个月内完成，并在未来3年贡献收入。”

至于运河桥合约，该集团子公司Kerjaya Prospek (马) 私人有限公司，接受了东家子公司Tanjung Pinang Development私人有限公司的决标信。

合约涉及建造5座运河桥，将于11月24日开工，并在33个月内完工，预计将在未来4年为集团贡献收入。

“这两份合约料对集团盈利作出贡献。”

加上最新合约，Kerjaya Prospek年内已获得9份合约，总值11亿6000万令吉。未完成订单达37亿令吉。

休市时，该股微跌2仙或0.77%，报2.59令吉，市值达32亿8000万令吉。